



ADDITIONAL RISK DISCLOSURE

- 1) You acknowledge that trading in financial and commodity instruments and products such as Currency (Fx), CFDs, OTC Spot and Forward Contracts, Futures and Options Contracts and Other Derivatives Instruments is speculative and involves a high degree of risk, and that no promises or representations regarding profits or limitation of losses have been made by VIBHS Financials Ltd or its' employees, its' agents, associates, introducing brokers, white label partners, associated companies and group companies. Because of the complexity, only genuine risk capital should be used for trading.
- 2) No representation is made that taking education in financial and commodity instruments and products such as Currency (Fx), CFDs, OTC Spot and Forward Contracts, Futures and Options Contracts and Other Derivatives Instruments courses, paper trading or online simulated trading will increase your chances of success in trading futures. Simply because a subscriber of educational publication follows its methodologies does not mean that the customer's trading will be profitable or losses will be limited. As a result, customer acknowledge that the high degree of risk involved in trading such Forex, CFD & other derivatives instruments is not lessened by having subscribed to materials of any educational service or paper trading and does not guarantee or assure that the customer will make a profit or limit his losses.
- 3) You acknowledge that you may receive trading recommendations by VIBHS Financials Ltd or its' employees, its' agents, associates, introducing brokers, white label partners, associated companies and group companies, and that any trading recommendations received shall not be relied upon by you for accuracy. You must make your own independent determination as to the advisability of a particular trade, or rely on the independent advice of a CTA or other account manager and experts not affiliated with VIBHS Financials Ltd. Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under-or-over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with benefit of hindsight. No representation is being made and any account will or is likely to achieve profits or losses. There have been no promises, guarantees or warranties suggesting that any trading will result in a profit or will not result in a loss.
- 4) It has been widely reported that most leveraged products whether spot, forward, futures and options traders lose money. VIBHS Financials Ltd, its' employees, its' agents, associates, introducing brokers, white label partners, associated companies and group companies have no reason to believe that individuals, who subscribe to educational materials and attend courses to learn trading in financial and commodity instruments and products such as Spot Currency and other Spot Contracts, CFDs, OTC Spot and Forward Contracts, Futures and Options Contracts and Other Derivatives Instruments, attend seminars, and/or workshops perform any better than other traders.
- 5) You acknowledge that you have exercised independent judgment in selecting a brokerage firm, and that opening an account with VIBHS Financials Ltd is purely your own judgment, it is optional and voluntary.
- 6) This additional risk disclosure document is supplement to all other risk disclosure document provided to you by VIBHS Financials Ltd, but does not replace any other risk disclosure given to you when opening your account.
- 7) VIBHS Financials Ltd encourages you to check your equity runs (account position) daily to determine its accuracy and to report any errors. You are limited to 24-hours in which you can report errors contained in the equity run. If you do not understand how to read equity run. Please contact VIBHS Financials Ltd or our Customer Service Department for assistance. If your account is traded by someone (an agent) other than yourself, it is imperative that you check your equity runs as soon as possible to correct any errors. If you are not receiving or are unable to access your equity runs on a daily basis, even if someone else is trading your account, please contact us immediately: otherwise we will assume you are receiving error free equity runs.



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- 8) Most open outcry and electronic trading facilities are supported by computer-based systems for their order-routing, executing, matching, response times, security, registration, clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. In the event of a system or component failure, it is possible that you may be able to enter new orders, execute existing orders, or modify or cancel orders that were previously entered. You may also experience loss of orders or order priority. Your ability to recover certain losses as a result of such failures is limited by the system providers, the exchanges, the clearing firms & VIBHS Financials Ltd.
- 9) Accounts in which you have assigned someone else power of attorney to trade your account ("POA"), that account must only be traded by the POA and not by both you and your POA at the same time. This is to avoid confusion and mistakes between the two parties. If the Customer wants to trade his own account, he should open a second account and allow the POA to continue trading the first account, or remove the POA as having authority to trade the account. VIBHS Financials Ltd is not responsible for trading errors or entries as a result of both parties trading the same account. POAs must be revoked by the account owner(s) in writing in order to be effective.
- 10) When you place an order through the trading/dealing desk of VIBHS Financials Ltd or its' employees, introducing brokers, white label partners the order may NOT be entered into your online order execution platform. It is your responsibility to keep track of all orders, including all trades executed with the trade desk, and for knowing your position at all times. VIBHS Financials Ltd is authorized to rely solely on your representations and the information shown on our computer system. While this information is deemed reliable, VIBHS Financials Ltd makes no guarantees as to the accuracy of the information provided. If you would like your trades placed with the trade desk to be shown on you online order execution platform, it is your responsibility to contact VIBHS Financials Ltd and request an "External fill".
- 11) VIBHS Financials Ltd is authorized by you to accept orders/instructions over phone or through any other means for e.g. mobile SMS, online chat, online messenger, or any other messaging means, email, fax etc to trade, to withdraw funds and issue any other order/instructions in relation to your trading account. In case you have an authorized agent; such an agent (appointed and authorized by you) is also authorized to place orders/instructions on your behalf to trade, to withdraw funds and issue any other orders/instructions in relation to your account over phone or through any other means for e.g. mobile SMS, online chat, online messenger, or any other messaging means, email, fax etc. in your account(s) and you authorize VIBHS Financials Ltd to accept such orders/instructions and act upon them. You hereby waive any defense that such order was not in writing or evidenced by a memorandum in writing as required by the Statue of Frauds or any other statute. Although authorized, VIBHS Financials Ltd may not accept oral or telephonic orders. VIBHS Financials Ltd is further authorized to record, whether by tape, wire or other methods, with or without a periodic tone signal, any and all telephonic or other oral communications, save and keep records of all such communications between VIBHS Financials Ltd and you and/or your authorized agents, with or without notice thereof.
- 12) By putting your signature below, you agree that if any action brought by you against VIBHS Financials Ltd, its' employees, its' agents, associates, introducing brokers, white label partners, associated companies and group companies or its clearing firm(s) with which it has contractual and indemnification responsibilities, in which VIBHS Financials Ltd or its clearing firm prevails, to reimburse VIBHS Financials Ltd for all legal fees and costs, including attorney's fees, expended in conjunction with such matter, including indemnification cost between VIBHS Financials Ltd and its clearing firm(s). By putting your signature below you are hereby waiving to contest this provision.
- 13) This brief statement does not disclose all of the risks associated with trading in financial and commodity instruments and products such as Spot Currency and other Spot Contracts, CFDs, OTC Spot and Forward Contracts, Futures and Options Contracts and Other Derivatives Instruments. Customers should undertake trading in these instruments only if they fully understand the nature of the contract and contractual relationship into which they are entering and the extent of their capital exposure risk. Trading in these instruments is not suitable for everyone. Customers are advised to carefully consider whether trading is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances.



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- 14) You understand that VIBHS Financials Ltd has the sole and absolute discretion and the right to limit positions in your account(s), to decline to accept any order, and your account(s) be transferred to another firm. You understand that if you do not promptly transfer your positions upon VIBHS Financials Ltd's demand, VIBHS Financials Ltd reserves the right to liquidate positions in your account(s) at its sole and absolute discretion.
- 15) You agree to maintain such margin with VIBHS Financials Ltd as it may require in its sole and absolute discretion with respect to your account(s) and trades. Any accounts that fall into margin call will be charged a sum (as determined by VIBHS Financials Ltd from time to time in its sole discretion) per contract/per day. An account that does not meet the margin requirement may be liquidated and a fee sum (as determined by VIBHS Financials Ltd from time to time in its sole discretion) will be levied to your account. Margin requirements and the fees may be increased without notice in VIBHS Financials Ltd sole and absolute discretion. Such fees and penalties may differ from those prevalent in the market and established by the exchange on which the transaction is executed and the clearing firm at which your account is held. Margin requirements are subject to change without notice and will be enforced retroactively and prospectively. You shall make deposit of margin as per VIBHS Financials Ltd's margin policy, usually in advance and the account should be adequately funded all the time. However, in VIBHS Financials Ltd sole discretion, the company may provide some additional time to the customer and the customer should bring the said fund/margin within the stipulated time. You shall provide VIBHS Financials Ltd with any information deemed reasonable and prudent for immediate verification of wire transfers.
- 16) In the event you fail to deposit sufficient funds to pay any margin shortfall and/or to satisfy any demands for initial and/or variation margin (maintenance margin), VIBHS Financials Ltd in its sole and absolute discretion, can take appropriate steps, without prior information or notice and notwithstanding any rule of any exchange, liquidate and/or hedge the positions in your account(s). Such sale or purchase may be made without advertising or notice to you in such a manner as VIBHS Financials Ltd may, in its sole and absolute discretion, determine, and no demands, tenders or notices which VIBHS Financials Ltd may make or give shall invalidate your aforesaid waiver. If liquidation or offsetting trade is deemed necessary in your account(s) and that the provisions of this paragraph are solely for the protection of VIBHS Financials Ltd.
- 17) You acknowledge that you shall be liable for all losses in your account(s) whether or not your account(s) is liquidated for any debts and deficiencies, including, but not limited to, interest, penalties, costs, expenses, maintenance fees, exchange rates, margin call fees, liquidation fees, and attorney's fees, including all debts and deficiencies resulting from a liquidation of your account(s).
- 18) Special Risk Disclosure Document for System Trader, Hypothetical or simulated performances results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not been executed, the result may have under or over compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits and losses. There have been no promises, guarantees or warranties suggesting that any trading will result in a profit or will not result in a loss

CUSTOMER ACKNOWLEDGEMENT:

CUSTOMER(S) ACKNOWLEDGE(S) AND CONFIRM(S) THAT HE(THEY) HAS(HAVE) FILLED UP ONLINE ACCOUNT ON www.vibhsfinancials.mu. BY CHECKING THE BOX IN THE UPLOAD DOCUMENTS SECTION OF OPEN ONLINE ACCOUNT ON www.vibhsfinancials.mu CUSTOMER IS DIGITALLY SIGNING ADDITIONAL RISK DISCLOSURE. BY DIGITALLY SIGNING ADDITIONAL RISK DISCLOSURE CUSTOMER(S) HEREBY ACKNOWLEDGE(S) THAT HE(THEY) HAS/HAVE RECEIVED, READ AND UNDERSTAND THE ADDITIONAL RISK DISCLOSURE STATEMENTS.

I (WE), THE CUSTOMER (CUSTOMERS) HAS(HAVE) READ AND UNDERSTAND ADDITIONAL RISK DISCLOSURE AND FULLY AGREE WITH THEM.